

International

Elon Musk exits Donald Trump Government.

Space X founder Elon Musk has announced that his term as the chief of the Department of Government Efficiency (DOGE) has come to an end, thanking the US President for the opportunity to reduce wasteful spending.

Musk said that the DOGE mission will strengthen over time to become a "way of life" in the government.

Musk was the largest donor to Trump's 2024 election campaign, featured in his pre-poll outings and then remained firmly by his side as the Republican assumed office.

SpaceX's Starship fails 3rd time.

Elon Musk's SpaceX launched its mega rocket Starship on a third test flight after the earlier two failed. However, the third test also met the same fate just minutes after liftoff. The rocket encountered a critical failure and was lost in flight. This is the third time in a row that Starship flight has faced issues during the test flight.

2 Indian peacekeepers to be honoured posthumously on International Day of UN Peacekeepers.

Two Indian peacekeepers who lost their lives while serving under the UN flag last year will be honoured posthumously on International Day of UN Peacekeepers. Brigadier General Amitabh Jha and Havildar Sanjay Singh will be honoured posthumously with the Dag Hammarskjöld medal on the occasion of International Day of United Nations Peacekeepers. Dag Hammarskjöld Medals will be awarded posthumously to 57 military, police, and civilian peacekeepers who lost their lives serving under the UN flag last year. India is the 4th largest contributor of uniformed personnel to UN Peacekeeping. It currently deploys more than 5,300 military and police personnel to the UN peace operations in Abyei, the Central African Republic.

US orders halt in Student-Visa interview

US Secretary of State Marco Rubio has ordered US embassies and consular offices to stop scheduling new visa interviews for student applicants, as the Donald Trump administration is considering strict and careful examination of applicants' social media profiles. This directive would mark a broader application of existing vetting procedures to restrict foreign students' entry to American schools and colleges.

Earlier, the Trump administration decided to bar Harvard University from enrolling international students.

World Hunger Day 2025

World Hunger Day is observed every year on May 28th. It is a global initiative held annually to draw attention to the ongoing crisis of hunger and food insecurity around the world. World Hunger Day was founded by The Hunger Project in 2011 to raise awareness of the more than 800 million people worldwide who do not have enough to eat.

This year, the theme for World Hunger Day 2025 is "Sowing Resilience."

National

India to develop indigenous two-seater electric trainer aircraft.

India is developing Electric Hansa (E-Hansa), a next-generation two-seater electric trainer aircraft. This indigenously developed E-Hansa aircraft is roughly half the price of imported trainer aircraft. The E-Hansa is part of the larger HANSA-3 (NG) trainer aircraft program, which is designed to be a cost-effective and indigenous option for pilot training in India. The new aircraft is being indigenously developed by the CSIR-National Aerospace Laboratories (NAL), Bengaluru.

SC collegium recommends transfer of Chief Justices across 5 High Courts

The Supreme Court collegium has recommended the transfer of the Chief Justices of Rajasthan, Tripura, Jharkhand and Madras High Court. The collegium was headed by Chief Justice of India B R Gavai.

Justice Manindra Mohan Shrivastava has been transferred from Rajasthan to the Madras High Court, while Justice Aparesh Kumar Singh has been transferred from Tripura to the Telangana High Court. Justice MS Ramachandra Rao has been transferred from Jharkhand to the Tripura High Court, and Justice KR Shriram has been sent from Madras to the Rajasthan High Court. The collegium has also recommended the transfer of Justice Tadakamalla Vinod Kumar to the Madras High Court from the Telangana High Court.

Dr. Samir V. Kamat gets second one-year extension as Secretary Defence R&D, Chairman DRDO.

The Appointments Committee of Cabinet (ACC) has granted a further one year extension to Dr. Samir V. Kamat, Secretary, Department of Defence Research and Development and Chairman, Defence Research Development Organisation (DRDO) upto May 31, 2026. Dr. Kamat was first appointed to the post in August 2022 and took over from Dr. G. Satheesh Reddy.

Business and Economy

India's industrial production growth drops to 2.7% in April 2025.

India's industrial production growth, measured by the Index of Industrial Production (IIP) slowed to 2.7 percent in April, as compared to growth rate of 3 percent in March, according to the data released by the Ministry of Statistics and Programme Implementation. Among the three major components of IIP, manufacturing rose 3.4 percent, electricity generation grew by 1.1 percent, while mining output contracted marginally by 0.2 percent in April, reversing 0.4 percent growth seen in the previous month.

Pet food firm Drools becomes unicorn after Nestle investment.

Home-grown pet food firm Drools Pet Food has achieved the unicorn status after Nestle SA, the parent company of Nestle India, bought a minority stake in it. The company was last valued at \$600 million when Louis Vuitton-backed PE firm L Catterton bought a minority stake for \$60 million.

With this, it becomes the fourth company in India to become a unicorn this year. Deeptech startup Netradyne was the first unicorn of 2025 after raising \$90 million in January. It was followed by Juspay in April and logistics firm Porter in May.

Founded in 2010, Drools has distribution across more than 40,000 retail outlets and exporting to 22 countries, with plans of expansion underway.

FPI ₹13,835 crore in Indian equities in May.

Foreign investors have pumped in nearly 14,000 crore rupees into the Indian equities market so far in May. According to the depositories' data, the Foreign Portfolio investors, or FPIs, invested 13,835 crore rupees into the equities market but pulled out 7,743 crore rupees from the debt markets so far in May.

Earlier, they had pulled out 3,973 crore rupees in March, 34,574 crore in February, and 78,027 crore rupees in January.

Rakesh Gangwal, family trust sell 5.7% stake in IndiGo for ₹11,385 crore.

InterGlobe Aviation promoter Rakesh Gangwal and his family trust have sold a 5.7% stake in the airline for about ₹11,385 crore (\$1.33 billion) through a block deal. Apart from Gangwal, the Chinkerpoo Family Trust, whose trustees are Shobha Gangwal and JP Morgan Trust Company of Delaware, has also participated in the transaction in the country's largest airline IndiGo.

Before the latest transaction, Gangwal and the family trust together owned about 13.5 per cent in IndiGo.

Govt extends income tax returns filing deadline to September 15, 2025 from July 31.

The Central Board of Direct Taxes (CBDT) has extended the deadline for filing income tax returns (ITRs) for the financial year 2024-25 to September 15 from the earlier deadline of July 31, 2025.

The announcement comes following significant outrage on social media among the chartered accountant community, who complained that the government had not yet released the software utilities to enable the filing of the ITRs.

Elon Musk's Neuralink raises fresh cash at \$9 billion valuation.

Elon Musk's brain implant company Neuralink had raised \$600 million in a deal that values the company at \$9 billion before the new cash. The startup was estimated to be valued at \$5 billion in 2023.

Neuralink is in the process of testing its implant, which is intended to help people with spinal cord injuries. The device has allowed the first patient to play video games, browse the internet, post on social media and move a cursor on his laptop directly with his brain.

Sports

Asian Athletics Championships : India wins gold in 4x400m mixed relay.

India has successfully defended its 4x400m mixed relay title at the Asian Athletics Championships in Gumi, South Korea. The Indian quartet, Rupal Choudhary, Santhosh

Kumar Tamilarasan, Vishal TK, and Subha Venkatesan, clocked 3 minutes 18.12 seconds to win gold, comfortably ahead of China at 3:20.52 and Sri Lanka at 3:21.95. This marks India's third mixed relay medal, following gold in 2023 and silver in 2019.

In women's events, Rupal Choudhary also claimed silver in the 400m, finishing in 52.68 seconds. Pooja secured another silver in the women's 1500m, clocking 4:10.83, with Lili Das narrowly missing a medal in fourth place.

Adille Sumariwalla conferred with Asian Athletics Leadership Gold Pin.

Vice President of World Athletics and Athletics Federation of India spokesperson, Adille

Sumariwalla was honoured with the Asian Athletics Leadership Gold Pin at the Asian Athletics Association Congress in recognition of his contributions to the growth and leadership of athletics in the continent.

Sumariwalla, the former AFI president, was conferred with the award by AAA President General Dahlan Al Hamad at the Congress ahead of the Asian Athletics Championships slated to be held in the South Korean city of Gumi.